we did not specify that they could waive coverage from day one. So they had to wait until the following December to waive that coverage. So this was sort of an awkward thing in that they needed to be...under the law they had to be covered for a few months until December rolled around and that was the only time they could waive the coverage. This is merely a bill which would correct that obvious error.

SPEAKER MARVEL: Senator Maresh.

CLERK: Mr. President, Senator Maresh moves to amend the bill. (Read the Maresh amendment as found on page 426 of the Legislative Journal.)

SENATOR MARESH: Mr. Speaker, Judge Novicoff offered this amendment. What it does, it treats the newly formed corporations the same as the old corporations and so this would, in fact, be the bill now because Senator Lamb is trying to incorporate language that would apply to new corporations by treating...we adopted the committee amendments which did away with the deadline and states that whenever the court receives its notice it shall be effective. So what we are doing now is just applying the same language to the newly formed corporations. I move that the amendment be adopted.

SPEAKER MARVEL: Senator Lamb, do you want to talk to the amendment?

SENATOR LAMB: Only to say that this amendment came to me just a few minutes ago. I have had counsel look at it and I see no problems with it and I support the amendment.

SENATOR CLARK PRESIDING

SENATOR CLARK: Senator Cullan, do you want to talk on the amendment?

SENATOR CULLAN: Yes, Mr. President, I wonder if Senator Lamb might yield to a question about the amendment and I guess about the bill because I...Senator Lamb, I have to profess that I don't understand from your explanation exactly what the bill does and so it is hard for me to understand what the amendment does. When you talk about waiving Workmen's Compensation requirements, what then is the effect of that on the corporation and upon an individual who may be injured? Does he retain a right to sue outside of the Workmen's Compensation statutes, or perhaps you could give me some clarification in that area.